



## POSTDOCTORAL RESEARCHER BENEFITS SUMMARY Effective July 1, 2023

DRI offers its eligible employees to participate in a group health, vision and dental coverage for their uncovered spouse (includes same-sex marriage), domestic partner and/or dependents, by paying the additional premium through our payroll deduction plan. The cost of dependent coverage will vary, depending on which health insurance plan is selected and which family member(s) the employee chooses to cover. Coverage is effective on the first day of the first full month of employment.

### The Group Insurance Plan includes the following:

- ❖ **Health Care** Employees may select from 3 options:
  - ❖ Consumer Driven High Deductible Plan (CDHP-PPO) (Statewide/Nationwide)
  - ❖ Low Deductible Plan (LD-PPO) (Statewide/Nationwide)
  - ❖ Exclusive Provider Organization (Northern NV EPO) OR Health Plan of Nevada (Southern NV - HMO)
- ❖ **Dental Care**
- ❖ **Vision Care** (part of the plan or additional coverage purchased through PEBP)
- ❖ **\$25,000 term life insurance policy** (employee only)

**Flexible Spending Account (FSA) - Pre-Tax Reimbursement Plan:** Employees can take advantage of Section 125 of the IRS Code, a plan that enables employees to estimate the annual cost of the following non-reimbursable expenses and have them deducted from their gross pay before taxes: physician, hospital and medication co-pays, dependent care and day care expenses. Section 125 may also be used to pay supplemental insurance premiums with pre-tax dollars.

**Health Savings Account (HSA):** Participants may use a HSA to pay certain qualifying health care expenses directly. To qualify for the HSA you must be enrolled in the CDHP. The employee may contribute pre-tax dollars to the account. The account may earn interest and investment options may be available once the account balance reaches a certain limit. Unused dollars in the account carry over from year to year. The accounts are portable; should the employee leave employment or change to a non-qualifying health plan in future years, the HSA remains with the individual.

**Health Reimbursement Arrangement (HRA):** The PPO-Health Reimbursement Arrangement is an employer-owned account that PEBP will establish on behalf of eligible participants in the CDHP (for Pre-Medicare Retirees, Certain Active Employees). No employee contributions can be made to the account. If the CDHP medical coverage terminates, declines coverage or passes away, the remaining balances are returned to PEBP.

### LEAVE BENEFITS

**Annual Leave:** Postdoctoral Researchers earn annual (vacation) leave at the rate of 1.25 days per month based on 100% FTE. For anyone on a reduced contract, leave is pro-rated to the percentage of their employment contract. Annual leave may be accumulated up to a maximum of 30 workdays at the end of each fiscal year. Earned annual leave shall be taken at a time approved or directed by the supervisor. Postdoctoral Researchers may be paid for up to 30 days of unused annual leave upon termination of employment (BOR Title 4, Chapter 7).

**Sick Leave:** On the date of hire, Postdoctoral Researchers receive 15 days of sick leave (pro-rated for FTE), for use during the first year of employment. Beginning with the second year of employment, sick leave accrues at the rate of 1.25 days per month (pro-rated for part-time employees) to add to any remaining balance of unused sick leave from the first 12 months of service. Part time Postdoctoral Researchers shall be granted a pro-rata amount of sick leave. Sick leave may be accrued from year to year, not to exceed 30 workdays at the end of each fiscal year. Postdoctoral Researchers shall not be paid for any unused sick leave upon termination of employment. (BOR, Title 4, Chapter 7).

### **RETIREMENT PLAN**

The Board of Regents approved a mandatory Nevada System of Higher Education (NSHE) retirement plan for Postdoctoral Researchers. The Employer and Employee will both contribute approximately **6.2%** of gross pay into approved funds. The faculty member determines how s/he wants the total amount of both the employee's and the employer's contributions distributed to the mandatory RPA after selecting one or several investment options. The RPA will consist of a four-tiered investment line-up focused on a set of funds with a broad range of investment choices. This tiered line-up will also include a fourth tier which will be a self-directed Mutual Fund Brokerage Account. TIAA is the sole administrative service (record keeper) provider who will host the investment line-up and provide ways to manage your contributions. If you have previously participated in Social Security, you may be affected by the Windfall Elimination Provision 2010. Information is available on the following website: <http://ssa.gov/pubs/10045.html>

### **SUPPLEMENTAL RETIREMENT PLANS**

#### **Tax Sheltered Annuity (TSA) 403 (b)**

A contribution to a TSA is available as a way to supplement your retirement savings. Contributions are deducted from your salary automatically; thus, your current taxable income is lowered by the amount of your deferral. The 403 (b) plan contribution limits vary from year to year and if over age 50 an additional deferral may be made. The contribution limit for 2023 is \$22,500 and if you are 50 or over you may contribute an additional \$7,500.

#### **Roth 403 (b)**

The Roth 403 (b) option to further enhance our supplemental retirement program. Roth 403 (b) contribution and withdrawals are taxed differently than the pre-tax contributions currently available. Much like the Roth IRA, Roth 403 (b) plan contributions are made on an after-tax basis and allow for tax-free growth and tax-free withdrawals if the distributions are made after the age of 59 ½ and the account has been open for five years. The contribution limit for 2023 is \$22,500 and if you are 50 or over you may contribute an additional \$7,500.

#### **Deferred Compensation 457 Plan**

457 plan contribution limits vary and if over age 50 an additional contribution may be made. Please contact the Human Resources office at DRI to provide information from the following NSHE approved vendors: VOYA. The contribution limit for 2023 is \$22,500 and if you are 50 or over you may contribute an additional \$7,500.

### **ADDITIONAL BENEFITS**

- ❖ **12 Paid Holidays.**
- ❖ **Annual Leave Sell-Back Program.** Through this benefit program, employees may “sell” five or more days of leave (essentially trading time for money) whenever they are planning an actual vacation of an equivalent number of days.
- ❖ **Grant-In-Aid Program.** Within certain guidelines, faculty can take up to 6 credits per semester, and their spouses (includes same-sex marriage), domestic partners and eligible dependent children can take an unlimited number of credits per semester to have a portion of registration waived when taking state sponsored courses at any of the NSHE (Nevada System of Higher Education) campuses.

- ❖ **Interest Free Computer Loan.** Employees may apply for an interest-free computer loan of \$2,500 and make monthly payments through the payroll deduction plan. Contact Financial Services for more information.
- ❖ **Annual Physicals.** Employees are eligible to be reimbursed up to \$350.00 each year for out-of-pocket expenses related to annual physical exams.
- ❖ **Direct Deposit or Debit Pay Card:** Employees may choose to have their paycheck automatically deposited into their bank or credit union of choice or be issued a Bank of America Visa Pay Card.
  - ❖ Employee who selects direct deposit will have their travel and other reimbursements processed to their bank account.
- ❖ **Flat Amount Direct Deposit:** Employees may have a designated amount of their paycheck automatically deposited in any NSHE designated banking institution.
- ❖ **Worker's Compensation.** All employees are covered through the worker's compensation agency selected by the State of Nevada.

### **VOLUNTARY/SUPPLEMENTAL INSURANCE**

The following programs, for which the employee pays the full premium if s/he elects any of them, are available at group rates and premiums are paid through the automatic payroll deduction plan. You are guaranteed acceptance into the programs if enrollment takes place during the first 30 days of employment.

- ❖ **ACCIDENT, CRITICAL ILLNESS, and HOSPITAL INDEMNITY**  
**PEBP: The Standard**  
**NSHE - Workday: Met Life**
- ❖ **ACCIDENTAL DEATH AND DISMEMBERMENT INSURANCE.** This policy covers accidental death or dismemberment, permanent or total disability, or paralysis  
**PEBP: The Standard or**  
**NSHE - Workday: Western Insurance**
- ❖ **AUTO, HOME and RENTER'S INSURANCE.** Employees have the option of purchasing automobile, homeowners, renters, condo, boat and RV insurance at special group discounts.  
**PEBP: Liberty Mutual (Direct Bill)**
- ❖ **CANCER CARE INSURANCE.** Provides benefits, in addition to the group health insurance plan, associated with the treatment of cancer.  
**NSHE - Workday: American Fidelity**
- ❖ **IDENTITY THEFT PROTECTION**  
**PEBP: ID Watchdog**
- ❖ **LEGAL SERVICES.** This insurance, administered by Hyatt legal Plans, is a legal services plan that provides legal representation for you, your spouse and dependents in court appearances, document review and preparation, debt collection defense, wills and trusts, family matters and real estate matters.  
**PEBP: Nationwide LegaleASE**  
**NSHE - Workday: MetLaw Hyatt Legal Plan**
- ❖ **PET INSURANCE**

**PEBP: Nationwide**

- ❖ **SHORT TERM DISABILITY INSURANCE.** This plan pays a monthly benefit if you become totally disabled on a short term basis.  
**PEBP: The Standard**  
**NSHE - Workday: American Fidelity**
- ❖ **VISION (PRE-TAX) Buy-up plan**  
**PEBP: VSP Vision Care**
- ❖ **VOLUNTARY LIFE INSURANCE.** This plan provides additional group life insurance up to \$500,000 to supplement the basic \$25,000 provided with the group health insurance. Family coverage is available.  
**PEBP: The Standard**  
**NSHE - Workday: Western Insurance.**
- ❖ **VOLUNTARY LONG-TERM DISABILITY**  
**PEBP: The Standard**
- ❖ **OTHER SUPPLEMENTAL PRODUCTS.** Please contact Human Resources for any other products offered by NSHE or Public Employees' Benefits Program.

*If you have any questions relating to the benefits available to DRI faculty, please contact Human Resources at 775-673-7332 (Reno) or 702-862-5548 (Las Vegas)  
Thank you!*